



RESOLUTION

ESTABLISHING THE USE OF UNDESIGNATED FUND BALANCE FOR TAX RATE

CITY OF NASHUA

In the Year Two Thousand and Five

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NRO §2-803 (2) \$17,565,000 of the undesignated general fund balance shall be applied to the Calendar Year 2005 Tax Rate. This amount is recommended by Mayor Bernard A. Streeter in order to comply with FY05 budgetary decisions. With approval of this action, undesignated fund balance remains at or above the five (5) percent minimum as recommended by Department of Revenue Administration and rating agencies.